

1037C

Financial Evaluation Report
For
HIRING HEALTH INSURANCE SERVICES FOR RUDA EMPLOYEES

November 03, 2023



RAVI URBAN DEVELOPMENT AUTHORITY (RUDA)
GOVERNMENT OF PUNJAB

Method of Procurement:	Single Stage Two Envelope
Opening of Technical Proposals:	Monday, October 02, 2023
Criteria of Bid Evaluation:	Quality & Cost Based Selection Method
Opening of Financial Proposals:	Thursday, November 02, 2023

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EVALUATION REPORT AS PER REGULATION 40 OF RUDA PROCUREMENT REGULATIONS

1. Opening and Evaluation of Financial Proposals:

The total net premium for one year quoted by M/s Jubilee General Insurance Company and M/s State Life Health Insurance are as follows.

- a. M/s Jubilee General Insurance = PKR 35,902,483.00
b. M/s State Life Insurance = PKR 17,145,090.00

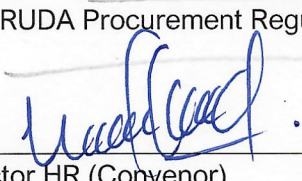
The quoted rates are inclusive of all applicable Government Taxes.

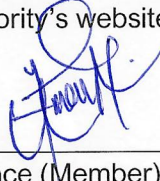
S.#	Name of Firm	Technical Score (St)	St x 80%	Financial Proposal Cost in Pak Rs.	Amount of lowest Financial Proposal in Pak Rs.	Financial Score (Sf) = 100* lowest financial/quoted financial	Sf x 20%	Total Score = Technical Score + Financial Score
1	Jubilee	96.50	77.2	35,902,483	17,145,090	47.74	9.55	86.75
2	State Life	88.00	70.4	17,145,090		100.00	20.00	90.40

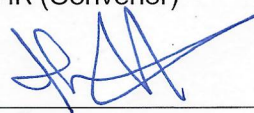
Technical Score = The weightage given to the Technical Proposal i-e 80%

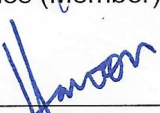
Financial Score = The weightage given to the Financial Proposal i-e 20%

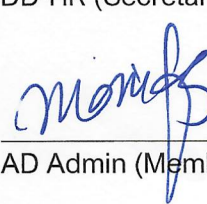
2. During Financial Proposal Opening Meeting, dated November 02, 2023, quoted total prices were read aloud and recorded. As the mode of procurement was of quality and cost-based selection method with 80% marks to technical proposal and 20% marks to financial proposal, after combining both the marks as shown in the above table, the lowest evaluated bid was provided by **M/s State Life Insurance Company** amounting **PKR 17.14 million** (inclusive of all applicable taxes).
3. The evaluation report will be uploaded for a ten-days period in accordance with Regulation 40 of the RUDA Procurement Regulations 2022 on the Authority's website.


Director HR (Convenor)


DD-Finance (Member)


DD-HR (Secretary)


DD-Procurement (Member)


AD Admin (Member)